

**BANGALORE EDUCATIONAL TRUST**

- BET College of Management & Science
- BET Institute of Management & Studies
  - BET Pre University College
  - ISBR Business School
  - ISBR Research Centre
  - ISBR UG College
  - ISBR Law college

**PAN: AAATB 1327 P**

**Annual Report FY 2020-21**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2021**

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN	AAATB1327P		
Name	BANGALORE EDUCATIONAL TRUST		
Address	, Ramamurthynagar Main Road , Dodda Banaswadi , Bangalore , 15-Karnataka , 91-India , 560043		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	930451760140122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	20,78,550
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 20,78,550
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 14-01-2022 16:09:27 from IP address 10.1.219.49 and verified by MANISH KOTHARI having PAN ADGPK3666B on 14-01-2022 16:11:15 using Electronic Verification code XFR7ILZ5DI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAATB1327P079304517601401221FA185AFD454A24C32B6ACE153902BA780105B6B

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# FORM NO. 10 [See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

To

The Assessing Officer

Income Tax Department, Unity Building annexe, 6th Floor,  
Bangalore South, Bangalore City S.O, BANGALORE, Karnataka,  
India - 560002

I, MANISH PRAKASH KOTHARI, on behalf of BANGALORE EDUCATIONAL TRUST Permanent Account Number AAATB1327P hereby bring to your notice that it has been decided by a resolution passed by the trustees/ governing body, by whatever name called, on 23-Mar-2021 that, out of the income of the trust/institution/ association for the previous year, relevant to the assessment year 2021-22 an amount of ₹ 6,40,00,000 which is 25.35% of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution

1. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sl. No.	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ settling apart ending on
1	FOR PURCHASE/ CONSTRUCT/RENOVATE/ EXTEND/FURNISH ANY IMMOVABLE PROPERTY OR FOR ACQUISITION OF ANY FIXED ASSET FOR INFRASTRUCTURE DEVELOPMENT TOWARDS THE OBJECTIVES OF THE TRUST	64000000	31-Mar-2026

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961

3. It is further brought to your notice that the said BANGALORE EDUCATIONAL TRUST had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

Sl. No.	Year of accumulation	Date of filing form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied upto the end of the previous year	Amount remaining for appreciation	Amount deemed to be income within meaning of sub-section (3) of section 11
1	2015-16	06-Oct-2016	30250000	31-Mar-2021	30250000	0	0
2	2016-17	07-Nov-2017	25000000	31-Mar-2022	84646	24915354	0
3	2017-18	30-Sep-2018	40000000	31-Mar-2023	0	40000000	0
4	2018-19	24-Oct-2019	20000000	31-Mar-2024	0	20000000	0
5	2019-20	29-Dec-2020	45000000	31-Mar-2025	0	45000000	0

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

Sl. No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order
		No Records Added		

Date:

20-Jan-2022

Designation:

MANAGING TRUSTEE

Address:

BET PREUNIVERSITY COLLEGE,  
BANGALORE, Konappana  
Agrahara, Electronics City S.O,  
Karnataka, INDIA - 560100

# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
**917736210120122**

Date of e-Filing  
**12-Jan-2022**

Name	:	BANGALORE EDUCATIONAL TRUST
PAN/TAN	:	AAATB1327P
Address	:	BET PREUNIVERSITY COLLEGE,BANGALORE,Konappana Agrahara,Electronics City S.O,Karnataka,INDIA,560100
Form No.	:	Form 10
Form Description	:	Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	MANAGING TRUSTEE
Verified By	:	ADGPK3666B

(This is a computer generated Acknowledgement Receipt and needs no signature)



**MINUTES OF THE MEETING OF BOARD OF TRUSTEES HELD ON 23-03-2021**

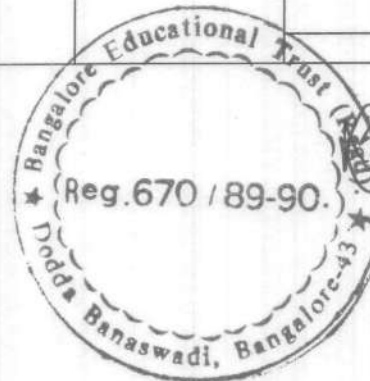
**RESOLVED** that out of the receipts / income of the Trust for the period ended 31.03.2021, a sum of **Rs.6,40,00,000/-** (Rupees Six Crores Forty Lakhs only) should be set apart and accumulated towards purchase/construct/renovate/extend/furnish any immovable property or for acquisition of any fixed asset or for infrastructure development towards the objectives of the Trust. This amount should be utilized within five years i.e by 31.03.2026.



Status: Trust  
PAN : AAATB1327P  
DOI : 08/02/1990

Assessment Year: 2021-22  
**Bangalore Educational Trust**  
Dodda Banaswadi,  
Bangalore - 560043.

STATEMENT OF TOTAL INCOME		
Particulars	Amount	Amount
<b>Total Gross Receipts - Income for the year</b>		
<b>BET - Head Office</b>		
- Fees Income	13,67,395	
- Interest Income	9,126	
- Other Income	1,001	13,77,522
<b>ISBR - Branch Office</b>		
- Fees Income	21,47,12,120	
- Interest Income	2,68,79,068	
- Other Income	75,60,395	
- Refund from KIADB for change of Plot Number	19,29,522	25,10,81,104
<b>Total Receipts</b>		<b>25,24,58,626</b>
Less: Application towards Charitable Purposes		
<b>BET - Head Office</b>		
Total Expenditure Debited to I&E Account	23,27,075	
Less: Disposal of Fixed Assets	-	
Less: Depreciation on Fixed Assets	4,61,101	
	18,65,974	
Additions to Fixed Assets during the year		
<b>A</b>	<b>18,65,974</b>	
<b>ISBR - Branch Office</b>		
Total Expenditure Debited to I&E Account	15,30,27,403	
Less: Depreciation on Fixed Assets	54,37,392	
	14,75,90,011	
Additions to Fixed Assets during the year (Excl: Building)	17,98,847	
<b>B</b>	<b>14,93,88,858</b>	
<b>Application towards Charitable Purpose</b>	<b>A+B</b>	15,12,54,832
		10,12,03,794
Less: Accumulated or set apart for specified purposes under section 11(2)		6,40,00,000
		3,72,03,794
Less: 15% of the Total Receipts or balance income whichever is lower		3,72,03,794
<b>Taxable Total Income</b>		
Tax Payable		
Add: Education Cess		
Less: Tax Deducted at Source		20,78,550
<b>Balance Payable/(Refundable)</b>		<b>(20,78,550)</b>

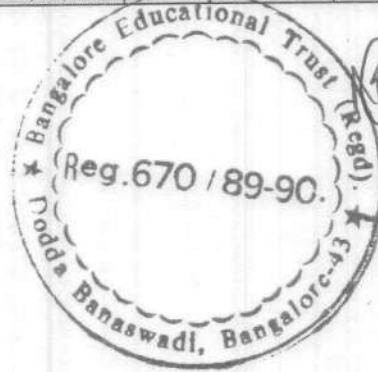


**DETAILS OF SPECIAL FUND U/S 11(2)- BUILDING FUND**

Assessment year	Balance 01-Apr-20	Additions	Utilizations	Balance 31-Mar-21
2016-17	84,71,319	-	84,71,319	-
2017-18	2,50,00,000	-	84,646	2,49,15,354.00
2018-19	4,00,00,000	-	-	4,00,00,000.00
2019-20	2,00,00,000	-	-	2,00,00,000.00
2020-21	4,50,00,000	-	-	4,50,00,000.00
2021-22	-	6,40,00,000	-	6,40,00,000.00
<b>Total</b>	<b>13,84,71,319</b>	<b>6,40,00,000</b>	<b>85,55,965</b>	<b>19,39,15,354</b>

**TDS Receivable**

Name of the party		As per 26 AS	As per Books	To claim
AIMA	194J	2,565	2,565	2,565
All India Management Association	194JB	62,201	62,201	62,201
Bangalore Electricity Supply Compa	194A	898	898	898
Idfc First Bank Limited	194A	17,52,900	17,52,900	17,52,900
Indusind Bank Ltd	194A	1,78,520	1,78,520	1,78,520
Union Bank Of India Cb Bangalore-s	194A	28,056	28,056	28,056
Union Bank Of India Ro Bangalore	194A	22,044	22,044	22,044
Yes Bank Limited.	194A	31,366	31,367	31,366
		<b>20,78,550</b>	<b>20,78,551</b>	<b>20,78,550</b>





# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
**930352670140122**

Date of e-Filing  
**14-Jan-2022**

Name	:	BANGALORE EDUCATIONAL TRUST
PAN/TAN	:	AAATB1327P
Address	:	BET PREUNIVERSITY COLLEGE,BANGALORE,Konappana Agrahara,Electronics City S.O,Karnataka,INDIA,560100
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	ADGPK3666B

(This is a computer generated Acknowledgement Receipt and needs no signature)



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Bangalore Educational Trust, AAATB 1327 P** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

- 1 As per the guidelines of Institute of Chartered Accountants of India, We state that
- 2 The financial statements are the responsibility of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.  
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about, whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence
- 3 supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2021.

The prescribed particulars are annexed hereto.

Place: **BANGALORE**

Date: **12-Jan-2022**



For PL & CO.

*P. V. Kataria*

**PANKAJ KATARIA J**

Partner, M. No. 223742

Firm reg No. 013017S

No. 2, I Floor, Pandith Pattabhi Ramaiah Street,  
R.V. Road, Bangalore

UDIN-22223742AAAA882605

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	15,12,54,832
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 3,72,03,794
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	6,40,00,000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: BANGALORE

Date: 12-Jan-2022



For PL & CO.

*J. Pankaj Kataria*

PANKAJ KATARIA J

Partner, M. No. 223742

Firm reg No. 0130175

No. 2, I Floor, Pandith Pattabhi Ramaiah

Street, R.V. Road, Bangalore

Status: Trust  
PAN : AAATB1327P

Assessment Year: 2021-22  
Bangalore Educational Trust  
Dodd Banaswadi, Bangalore - 560043

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31-03-2021

Particulars	BET	ISBR	TOTAL	By	Particulars	BET	ISBR	TOTAL
To		40,47,546.49	40,47,546.49		Fee Income	13,67,395.00	19,94,32,920.00	20,08,00,315.00
Administrative Expenses	-	2,51,85,517.00	2,51,85,517.00		Admission Fees	-	1,10,70,000.00	1,10,70,000.00
Admission Expenses	-	28,47,942.10	28,47,942.10		Exam Fees	-	42,09,200.00	42,09,200.00
Association, Membership & Exam Fees	-				Interest Income	9,126.00	2,68,79,067.81	2,68,88,193.81
Bank Charges	3,228.66	1,93,285.88	1,96,514.54		Other Income	1,001.00	75,60,394.66	75,61,395.66
Conveyance Expenses	8,355.00	5,39,611.00	5,47,966.00					
Depreciation	4,61,101.00	54,37,392.00	58,98,493.00					
Diesel & Petrol Charges	-	2,81,826.00	2,81,826.00					
Electricity Expenses	16,208.00	9,27,279.39	9,43,487.39					
Hire charges	-	4,10,968.00	4,10,968.00					
Hostel Expenses	-	24,88,715.00	24,88,715.00					
Insurance Expenses	-	2,26,163.00	2,26,163.00					
Postage & Courier Expenses	-	6,58,257.00	6,58,257.00					
Printing & Stationary Expenses	-	49,28,002.00	49,28,002.00					
Professional Charges	-	13,14,200.00	13,14,200.00					
Publicity Expenses	-	63,86,635.00	63,86,635.00					
Rates & Taxes	-	72,76,755.17	72,76,755.17					
Repairs & Maintenance Charges	-	24,79,648.00	24,79,648.00					
Security Charges	12,000.00	16,00,534.00	16,12,534.00					
Staff Cost & Employee Benefits	11,26,319.82	6,05,68,722.00	6,16,95,041.82					
Staff Welfare Expenses	13,200.00	13,70,238.00	13,83,438.00					
Students Related Expenses	-	76,20,601.21	76,20,601.21					
Telephone & Internet Expenses	-	13,46,361.55	13,46,361.55					
Web Design & Development	-	72,932.00	72,932.00					
Software Renewal Fees A/c	-	2,13,259.00	2,13,259.00					
Brand License Fees	-	61,00,658.00	61,00,658.00					
Visiting Faculty Charges	-	85,04,354.00	85,04,354.00					
Office Expenses	83,633.00	83,633.00	83,633.00					
Rent Paid	6,03,030.00	6,03,030.00	6,03,030.00					
Transfer to Specific Fund	6,40,00,000.00		6,40,00,000.00					
Excess Of Income								
Over Expenditure	-6,49,49,553.48	9,61,24,179.68	3,11,74,626.20					
	13,77,522.00	24,91,51,582.47	25,05,29,104.47			13,77,522.00	24,91,51,582.47	25,05,29,104.47

This is the Income & Expenditure account referred to in the report of the even date.

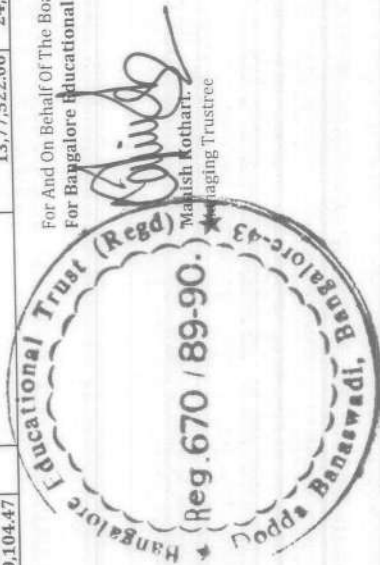
FOR P L & CO  
Chartered Accountants  
FRNo. 0130175

T. V. V. - karan's

Pankaj Kataria J  
Partner  
M.No. 223742

Place : Bangalore  
Date: 12.01.2022

For And On Behalf Of The Board Of Trustees  
For Bangalore Educational Trust





**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021**

Liabilities	BET	ISBR	TOTAL	Assets	BET	ISBR	TOTAL
Trust Fund	-18,85,28,630.43	58,64,50,870.98	39,79,22,240.55	Fixed Assets	33,97,398.00	17,97,94,176.62	18,31,91,574.62
Building Fund	12,99,15,354.00	-	12,99,15,354.00	Investments	-	15,00,000.00	15,00,000.00
Students Refundable Deposit	-	42,85,000.00	42,85,000.00	Deposits	6,01,500.00	69,95,349.65	75,96,849.65
Sundry Creditors	-	38,68,375.67	38,68,375.67	Loans & Advances (Asset)	-	91,35,810.00	91,35,810.00
Other Current Liabilities	-	61,75,678.00	61,75,678.00	Bank Accounts	1,47,027.57	1,59,09,607.22	1,60,56,634.79
Statutory Payables	1,23,250.00	9,93,501.00	11,16,751.00	Cash On Hand	-	1,83,629.00	1,83,629.00
Specific Fund	6,40,00,000.00	0.00	6,40,00,000.00	Students Accounts (Net)	13,64,048.00	78,45,258.91	92,09,306.91
				Fixed Deposits	-	38,04,09,594.25	38,04,09,594.25
<b>TOTAL</b>	<b>55,09,973.57</b>	<b>60,17,73,425.65</b>	<b>60,72,83,399.22</b>	<b>TOTAL</b>	<b>55,09,973.57</b>	<b>60,17,73,425.65</b>	<b>60,72,83,399.22</b>

This is the Balance Sheet referred to in the report of the even date.

FOR P L & CO  
Chartered Accountants  
FR No. 0130175

Pankaj Kataria J  
Partner  
M.No. 223742  
Place: Bangalore  
Date: 12-01-2022



For And On Behalf Of The Board Of Trustees  
For Bangalore Educational Trust

Mamath Kothari  
Managing Trustee

Status: Trust  
PAN : AAATB1327P

Assessment Year: 2021-22  
Bangalore Educational Trust  
Dodda Banaswadi, Bangalore - 560043

**DETAILS OF TRUST FUND**

Opening Balance as on 01-04-2020	35,81,91,649.35
Add: Excess of Income over Expenditure for the year	3,11,74,626.20
Add: Transferred from Building fund for amount utilized during the year	85,55,965.00
Closing Balance as on 31-03-2021	<u>39,79,22,240.55</u>

**DETAILS OF BUILDING FUND [Accumulation U/s 11(2)]**

Opening Balance as on 01-04-2020	13,84,71,319.00
Add: Current year accumulations to Building fund	13,84,71,319.00
Less: Utilized during the year out of earlier years accumulations	
a) Capital expenditure towards Building renovation	5,11,200.00
b) Capital expenditure towards Purchase of A-510, Mittal Towers, M.G Road, Bangalore	75,77,000.00
c) Capital expenditure at Improvements for Plot No.3-K, Hitech, Aero & Defence Park	4,67,765.00
Closing Balance as on 31-03-2021	<u>12,99,15,354.00</u>

**DETAILS OF CURRENT LIABILITIES**

1 Scholarship	64,317.00
2 TDS Payable	12,060.00
3 Salary Payable	46,873.00
	<u>1,23,250.00</u>

**DETAILS OF BANK ACCOUNTS**

1 1-Andhra Bank CA151	36,552.71
2 1-Andhra Bank CA2	1,08,665.90
3 Andhra Bank Ca 127	1,808.96
	<u>1,47,027.57</u>

**DETAILS OF DEPOSITS**

1 Deposit - Sri Ram Gas Agency	1,500.00
2 Fixed Deposit-Andhra Bank	1,00,000.00
3 Vimalamma- Building Deposit	5,00,000.00
	<u>6,01,500.00</u>

**DETAILS OF STUDENTS ACCOUNTS (ASSET) (NET OF ADVANCES)**

1 Management & Science	6,93,892.00
2 Pre University College	6,70,156.00
	<u>13,64,048.00</u>



Status: Trust  
PAN : AAATB1327P

Assessment year 2021-22  
International School of Business and Research  
A Unit of Bangalore Educational Trust  
Dodda Banaswadi,  
Bangalore - 560043.

**BANGALORE EDUCATIONAL TRUST - HEAD OFFICE ACCOUNT**

1	Balance As On 01-04-2020	49,03,85,704.30
	Less: Withdrawals during the year	-59,013.00
		49,03,26,691.30
	Add: Excess Of Income Over Expenditure for the year	9,61,24,179.68
	Balance As On 31-03-2021	<b>58,64,50,870.98</b>

**DETAILS OF INVESTMENTS**

1	DSP ML Tiger Fund	3,00,000.00
2	JM Agri & Infra Fund	5,00,000.00
3	Reliance Banking Fund	2,00,000.00
4	Reliance Diversified Power Sector Fund	2,00,000.00
5	Sundaram BNP Paribas Capex Opportunities Fund	3,00,000.00
		<b>15,00,000.00</b>

**STUDENTS ACCOUNTS (NET)**

1	Students Account - Recievable	78,45,258.91
		<b>78,45,258.91</b>

**DETAILS OF STUDENTS REFUNDABLE DEPOSITS**

1	Caution Deposit	31,27,000.00
2	Hostel Deposit	11,58,000.00
		<b>42,85,000.00</b>

**DETAILS OF SUNDRY CREDITORS**

1	Exam Fees I & III Sem Dec 2018	46,950.00
2	Future India Education Centre	1,15,625.00
3	V Creations	30,000.00
4	AICTE, Member Secretary	1,00,000.00
5	AIMA - Student Fees	31,500.00
6	All India Management Association	58,743.00
7	ARCIS Business Solutions	27,580.00
8	Atria Convergence Technologies	2,91,250.00
9	Blue Dart Express Ltd	11,184.00
10	Clever Tech Services	2,161.00
11	Digisec Consultancy Services Pvt.Ltd	90,287.00
12	ELCITA	1,800.00
13	Giggy LLP	28,565.00
14	Growthtrack Info Tech Private Limited	12,62,858.00
15	H C Khincha & Co	55,250.00
16	Indiamags	21,926.00
17	Indian Institute of Management Indore	-2,35,912.00
18	Juicy N Crunchy	20,802.00
19	Omkar Print Lab Pvt Ltd	1,989.00
20	Opicle Technologies Private Limited	4,614.00
21	PL & CO	69,375.00
22	Rakesh Trading Company	50,836.00
23	Rest Inn	18,006.00
24	Sagar Tours & Travels	29,821.00
25	Shiksha.Com	6,72,500.00
26	Stanza (A Unit of Dtwelve Spaces(P) Ltd.	11,17,215.00
27	Vinayaka Enterprises	4,900.00
28	Vinod R	9,850.00
29	Vodafone Spacetel Ltd	1,11,164.67
30	Webnest Infotech	-2,09,700.00
31	XYKA Hotels India Private Limited	21,336.00
32	Yulu Bikes Private Limited	5,900.00
		<b>38,68,375.67</b>



Status: Trust  
PAN : AAATB1327P

Assessment year 2021-22  
International School of Business and Research  
A Unit of Bangalore Educational Trust

DETAILS OF OTHER CURRENT LIABILITIES

1	Professional Charges Payable	7,00,703.00
2	A-510 - Security Deposit	2,50,000.00
3	Salary Payable	52,24,975.00
		<u>61,75,678.00</u>

DETAILS OF STATUTORY PAYABLES

1	Professional Tax Payable	23,600.00
2	EPF Payable	43,306.00
3	ESI Payable	3,970.00
4	TDS Payable	9,22,625.00
		<u>9,93,501.00</u>

DETAILS OF BANK ACCOUNTS

1	Axis Bank A/c 912010027238045	3,10,824.34
2	Axis Bank A/c No.194010100178556	83,445.43
3	Canara Bank- 0684101033672	22,029.14
4	Corporation Bank -510131000000964	4,41,018.45
5	Corporation Bank -510341000668904	7,23,976.43
6	Corporation Bank -510341000668955	3,64,463.22
7	IDFC Bank A/c	2,91,972.21
8	Indus Ind Bank Account	5,15,293.64
9	Corporation Bank -MBA 2009-520101048325763	31.10
10	ICICI Bank A/c - 193701000106	26,47,916.29
11	Corporation Bank -510101002113936	4,27,356.76
12	Corporation Bank -510341000668963	14,49,954.15
13	Corporation Bank-510331001253341	19,24,933.23
14	Yes bank-1082946000000189	3,95,005.18
15	Yes Bank-1082946000000066	-10,800.00
16	Yes Bank A/c-1082946000000199	59,92,041.00
17	Yes Bank-1082946000000056	1,49,601.18
18	Yes Bank-1082946000000232	1,80,545.47
		<u>1,59,09,607.22</u>

DETAILS OF DEPOSITS

1	Amalgamated Bean Coffee Trading	15,000.00
2	Deposit - University of Mysore	2,20,000.00
3	Electricity Caution Deposit	2,03,396.41
4	IIM Bangalore - Deposit	25,000.00
5	Telephone - Deposit	1,000.00
6	Canon Digital Security Deposit	6,000.00
7	KSLU - Refundable Security Deposit	3,00,000.00
8	AIMA Security Deposit	2,50,000.00
9	Caution Deposit - Mysore University - Chennai	2,20,000.00
10	Security Deposit - Bescom	21,938.50
		<u>12,62,334.91</u>



Status: Trust  
PAN : AAATB1327P

Assessment year 2021-22  
International School of Business and Research  
A Unit of Bangalore Educational Trust

DETAILS OF TDS REFUNDABLE

1	Tax Deducted at Source - 2007-08	5,69,995.74	
2	Tax Deducted at Source 2012-13	6,44,886.00	
3	Tax Deducted at Source 2019-20	24,39,582.00	
4	Tax Deduction at Source 20-21	20,78,551.00	<u>57,33,014.74</u>

DETAILS OF ADVANCES

<u>Salary Advances</u>			
1	Salary Advance to Syed Sadath	1,97,000.00	
2	Salary Advance -Lakshman Poojar-Isbr	9,000.00	
3	Advance- Raju S- ISBR	15,000.00	
4	Advance- Jalesh Teju- ISBR	2,000.00	
5	Salary Advance -Narasaiah	1,25,000.00	
6	Advance- Raju N- ISBR	5,000.00	
7	Salary Advances- Abbas Ali Uppin	75,000.00	4,28,000.00
<u>Other Advances</u>			
1	Deposit - NIS Sparta	50,000.00	
2	Land Advance - Unkal, Hubli - Neelagund	85,10,515.00	
3	Advance - Punit Mehta	75,000.00	
4	Advance - Karthik Nag	890.00	
5	Advance - Malani	-17,200.00	
6	Advance - Ravi Veerappa Kudari	79,610.00	
7	Advance - Roma Kumar	-10,650.00	
8	Advance - Sowmya	-670.00	
9	Advance -Jairaj	4,000.00	
10	Advance - Kavitha Madhusudhan	7,000.00	
11	Advance To Rajan	9,315.00	87,07,810.00
			<u>91,35,810.00</u>



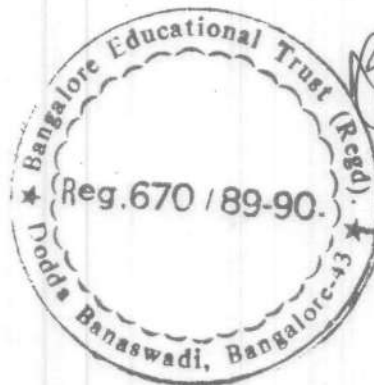


Status: Trust  
PAN : AAATB1327P

Assessment year 2021-22  
International School of Business and Research  
A Unit of Bangalore Educational Trust

DETAILS OF BANK FIXED DEPOSITS

1	IDFC - FD - 10050764654	43,76,809.00
2	IDFC - FD - 10044359781	57,11,879.00
3	IDFC FD -10052747173	1,08,06,577.00
4	IDFC - FD - 10050652566	1,09,48,048.00
5	IDFC FD - 10042624890	1,59,99,632.00
6	IDFC FD - 10050204546	1,64,67,219.00
7	IDFC -FD 10040226947	1,72,98,858.00
8	IDFC FD-10039279110	1,73,73,727.00
9	IDFC - FD - 10045207908	2,00,16,688.00
10	IDFC - FD - 10050656810	2,17,78,623.00
11	IDFC - FD - 10050656694	2,17,82,622.00
12	IDFC - FD - 10050652612	2,17,90,617.00
13	IDFC FD-10050357435	2,18,14,519.00
14	IDFC FD-10050357297	2,18,18,517.00
15	IDFC - FD - 10045206653	2,26,27,829.00
16	IDFC FD - 10038978992	2,30,63,329.00
17	Corporation Bank -FD-107916	11,80,489.00
18	IDFC FD-10030987937	31,12,387.00
19	IDFC FD-10031332323	1,07,51,466.00
20	Joint FD - Department of PU & ISBR - 53040101822820	1,76,157.00
21	Corp Bank - Sweep Auto FD	4,00,000.00
22	Corporation Bank FD-530401042161193	20,93,807.33
23	Corporation Bank FD-530401042183270	62,80,500.00
24	IDFC FD-10059926198	93,25,912.00
25	Indusind Bank FD A/c No.300776089613	1,44,86,464.33
26	Indus Ind FD - 300794938399	2,02,96,622.60
27	Indus Ind FD - 300799955285	56,05,654.94
28	Indus Ind FD - 300807752905	37,37,788.05
29	Yes Bank FD-108240400004912	54,38,906.00
30	Yes Bank FD-108240400005020	1,02,15,377.00
31	Yes Bank FD-108240400005645	1,36,32,570.00
		<u>38,04,09,594.25</u>



Status: Trust  
PAN : AAATB1327P

Assessment year 2021-22  
International School of Business and Research  
A Unit of Bangalore Educational Trust

DETAILS OF INTEREST INCOME

1	Bank Interest	2,67,319.00
2	Corp Bank - Auto Sweep - Interest	5,524.00
3	Interest on Fixed Deposit	2,66,06,224.81
		<u>2,68,79,067.81</u>

DETAILS OF OTHER INCOME

1	Convocation Fee	5,84,000.00
2	Registration Fees	22,30,629.00
3	Crederity Info Services	55,000.00
4	Consultation & Training Income	7,52,677.00
5	Other Income/Fines/Penalties (Students)	84,811.66
6	Centre Share Income - ALMA - Executive Education	8,63,550.00
7	Conference & Seminars	3,07,250.00
8	Alumni Fees	3,56,000.00
9	Interest on IT Refund	7,26,477.00
10	Certification Charges	16,00,000.00
		<u>75,60,394.66</u>

DETAILS OF ADMINISTRATION EXPENSES

1	News Paper & Periodicals	4,04,696.00
2	Placement Expenses	1,35,000.00
3	Recruitment Charges	23,760.00
4	Meeting Expenses	1,67,519.00
5	Subscription Charges	3,28,922.00
6	Audit Fees	75,000.00
7	Xerox Hiring Charges	62,331.00
8	Round Off	-3.28
9	University Expenses	4,47,476.60
10	Office Expenses	22,02,055.17
11	Pest Control Expenses	40,000.00
12	Water Charges	87,790.00
13	Web Hosting Charges	73,000.00
		<u>40,47,546.49</u>

DETAILS OF PUBLICITY EXPENSES

1	Publicity Expenses	20,07,932.00
2	Facebook & Google Ads	43,78,703.00
		<u>63,86,635.00</u>

DETAILS OF ADMISSION EXPENSES

1	Admissions - Data Purchase	45,01,486.00
2	Admissions - Flight Tickets	9,21,216.00
3	Admissions - Online Media Development	96,21,709.00
4	Admissions - Others	8,400.00
5	Admissions - Prepaid Communication Expenses	33,79,149.00
6	Admissions - Selection Expenses (GD & Interview)	7,67,388.00
7	Admissions - Venue Charges	2,30,020.00
8	Admissions- Participation Fee	20,000.00
9	Admission - Consultants	57,36,149.00
		<u>2,51,85,517.00</u>



Status: Trust  
PAN : AAATB1327P

Assessment year 2021-22  
International School of Business and Research  
A Unit of Bangalore Educational Trust

**DETAILS OF ASSOCIATION, MEMBERSHIP & EXAM FEES**

1	Affiliation / Renewal Fees	16,79,044.00
2	Membership Fees	79,892.10
3	Participation Fee	4,16,506.00
4	Online Exams Assesment	5,90,000.00
5	Affiliation /Renewal Fee -UOM	82,500.00
		<b>28,47,942.10</b>

**DETAILS OF HOSTEL EXPENSES**

1	Hostel Food Expenses	77,715.00
2	Hostel Rent	24,11,000.00
		<b>24,88,715.00</b>

**DETAILS OF STAFF COST & EMPLOYEE BENEFITS**

1	Cisf Contribution	1,20,000.00
2	Salary - Non Teaching	1,96,29,689.00
3	Salary - Teaching	3,34,56,533.00
4	Salary-Housekeeping	34,16,000.00
5	Phd Guide Honorarium	17,22,500.00
6	Salary Executive Education	22,24,000.00
		<b>6,05,68,722.00</b>

**DETAILS OF STUDENT RELATED EXPENSES**

1	Students - Uniform	10,21,074.00
2	Students Welfare	9,55,735.60
3	Examination Expenses	80,730.00
4	Training Charges	19,08,957.00
5	Convocation / Inauguration Expenses	1,71,250.00
6	Student Bags	2,82,000.00
7	Alumni Expenses	25,200.00
8	Big Mishra - Project Expenses	28,140.00
9	Student Balances Written Off	31,47,514.61
		<b>76,20,601.21</b>

**DETAILS OF REPAIRS AND MAINTAINENCE**

1	Repairs & Maintainance - AC	47,450.00
2	Repairs & Maintainance - Building	7,64,800.00
3	Repairs & Maintainance - Computers/Peripherals	5,95,059.00
4	Repairs & Maintainance - Others	3,15,800.00
5	Repairs & Maintainance - Vehicles	1,20,579.00
6	Repairs & Maintainance - Waste Management	1,02,960.00
7	Repairs & Maintenance - House Keeping Materials	5,33,000.00
		<b>24,79,648.00</b>

**DETAILS OF RATES & TAXES**

1	Property Tax	2,20,197.00
2	Professional Tax	7,500.00
3	GST Expenses	66,17,158.17
4	EPF - Admin Charges	9,487.00
5	EPF Employer's Contribution	2,38,754.00
6	ESI Employer's Contribution	39,468.00
7	Infrastrucure Development Charges	30,551.00
8	Public Utility Service Charges	40,419.00
9	Safety & Traffic Mgmt Charges	70,732.00
10	PF - Interest & Damages	2,489.00
		<b>72,76,755.17</b>

**INSURANCE EXPENSES**

1	Insurance - Campus	56,174.00
2	Insurance - Motor Vehicles	1,30,392.00
3	Insurance -Employees	39,597.00
		<b>2,26,163.00</b>



Status: Trust  
PAN : AAATB1327P

Assessment Year: 2021-22  
Bangalore Educational Trust  
Doddabanaswadi,  
Bangalore - 560043.

SCHEDULE OF FIXED ASSETS

Sl No.	Particulars	WDV as on 01-Apr-20	Additions		Deletions	Total	Depreciation		W.D.V as on 01-Apr-21
			> 180 Days	< 180 Days			Rate	Amount	
BET - Head office									
1	Computer and Printer	62,469.00	-	-	-	62,469.00	40%	24,988.00	37,481.00
2	Electrical Fittings	20,620.50	-	-	-	20,620.50	15%	3,093.00	17,527.50
3	Fans	1,042.00	-	-	-	1,042.00	15%	156.00	886.00
4	Furniture & Fitting	9,20,877.00	-	-	-	9,20,877.00	10%	92,088.00	8,28,789.00
5	Exide Inverted Tubular Batteries	4,049.00	-	-	-	4,049.00	15%	607.00	3,442.00
6	Fingerprint Time Attendance System	11,509.00	-	-	-	11,509.00	15%	1,726.00	9,783.00
7	H P Scanner	2,333.00	-	-	-	2,333.00	15%	350.00	1,983.00
8	Green Chalk Board	38,328.00	-	-	-	38,328.00	15%	5,749.00	32,579.00
9	Lab Equipment	42,042.00	-	-	-	42,042.00	15%	6,306.00	35,736.00
10	Land and Building	17,85,187.00	-	-	-	17,85,187.00	10%	1,78,519.00	16,06,668.00
11	Leasehold Improvement	7,08,180.00	-	-	-	7,08,180.00	15%	1,06,227.00	6,01,953.00
12	Mobile Handsets	669.00	-	-	-	669.00	15%	100.00	569.00
13	Library Books	1,56,741.50	-	-	-	1,56,741.50	15%	23,511.00	1,33,230.50
14	Motor Pump Set	6,732.00	-	-	-	6,732.00	15%	1,010.00	5,722.00
15	Plant and Machinery	1,397.00	-	-	-	1,397.00	15%	210.00	1,187.00
16	Airtel 4G Wifi Device	161.00	-	-	-	161.00	15%	24.00	137.00
17	Router	595.00	-	-	-	595.00	40%	238.00	357.00
18	Projector	7,458.00	-	-	-	7,458.00	40%	2,983.00	4,475.00
19	UPS Stand	2,459.00	-	-	-	2,459.00	15%	369.00	2,090.00
20	Telephone & Intercom	4,466.00	-	-	-	4,466.00	15%	670.00	3,796.00
21	Ups and Stabilizers	80,295.00	-	-	-	80,295.00	15%	12,044.00	68,251.00
22	Water Purifier	889.00	-	-	-	889.00	15%	133.00	756.00
	<b>Grand Total</b>	<b>38,58,499.00</b>	-	-	-	<b>38,58,499.00</b>	-	<b>4,64,101.00</b>	<b>33,97,398.00</b>



Sl.no	Particulars	WDV as on 01-04-2020	Additions		Deletions - Adjustments	Total	Rate	Depreciation Amount	W.D.V as on 31-03-2021
1	ISBR								
2	Land @ Electronic City, Plot No. 107	3,18,75,700.00	-	-	-	3,18,75,700.00	0%	-	3,18,75,700.00
3	Land @ Electronic City, Plot No. 16	7,50,24,677.00	-	-	-	7,50,24,677.00	0%	-	7,50,24,677.00
4	Plot No.3-K, Hitech, Aero & Defence Park, Bengaluru	2,91,77,820.00	4,67,765.00	-	19,29,522.00	2,77,16,063.00	0%	-	2,77,16,063.00
5	Land @ Kaveri nagar	1,00,500.00	-	-	-	1,00,500.00	0%	-	1,00,500.00
6	Building - Electronic City	2,37,22,090.00	4,01,200.00	-	-	2,42,33,290.00	10%	24,17,829.00	2,18,15,461.00
7	No-A-510.A Wing,Mittal Towers	-	-	-	-	75,77,000.00	0%	-	75,77,000.00
8	Canteen Equipment	84,858.00	-	-	-	84,858.00	10%	8,486.00	76,372.00
9	Furniture & Fixture	41,42,740.00	-	-	-	41,42,740.00	10%	4,14,274.00	37,28,466.00
10	Sign Board	7,453.00	-	-	-	7,453.00	10%	745.00	6,708.00
11	Air Conditioner	10,66,735.00	-	-	-	11,04,235.00	15%	1,62,823.00	9,41,412.00
12	Biometric Sensor	9,063.00	-	-	-	9,063.00	15%	1,359.00	7,704.00
13	Ceiling Mount Kit	3,119.00	-	-	-	3,119.00	15%	468.00	2,651.00
14	College Bus	2,58,335.00	-	-	-	2,58,335.00	15%	38,750.00	2,19,585.00
15	Fire Fighting system	3,11,503.00	-	-	-	3,11,503.00	15%	46,725.00	2,64,778.00
16	Lab Equipment	7,518.00	-	-	-	7,518.00	15%	1,128.00	6,390.00
17	Library Books	11,63,111.00	55,300.00	-	-	12,25,351.00	15%	1,83,282.00	10,42,069.00
18	Motor Vehicles	33,23,298.00	-	-	-	33,23,298.00	15%	4,98,495.00	28,24,803.00
19	Office Equipments	25,09,791.00	1,05,508.00	-	-	27,55,971.00	15%	4,02,845.00	23,53,126.00
20	Printer & Print Server	2,10,732.00	-	-	-	2,10,732.00	15%	31,610.00	1,79,122.00
21	Projector	9,282.00	-	-	-	9,282.00	15%	1,392.00	7,890.00
22	Server, Machine	1,58,408.00	-	-	-	1,58,408.00	15%	23,761.00	1,34,647.00
23	Sony Data Projector	14,448.00	43,000.00	-	-	57,448.00	15%	8,617.00	48,831.00
24	Sound System	87,076.00	-	-	-	87,076.00	15%	13,061.00	74,015.00
25	Sports Equipment	17,362.00	-	-	-	17,362.00	15%	2,604.00	14,758.00
26	Television	7,365.00	-	-	-	7,365.00	15%	1,105.00	6,260.00
27	TVS XI Super	76,395.00	-	-	-	76,395.00	15%	11,459.00	64,936.00
28	UPS	7,777.00	-	-	-	7,777.00	15%	1,167.00	6,610.00
29	Computer & Peripherals	50,199.00	-	-	-	50,199.00	15%	7,530.00	42,669.00
30	ERP	8,05,870.78	2,37,092.00	-	-	10,42,962.78	40%	3,69,767.00	6,73,195.78
31	Library Software	158.00	-	-	-	158.00	40%	63.00	95.00
32	Marksheet - Software	55.00	-	-	-	55.00	40%	22.00	33.00
33	SPSS Software	3.00	-	-	-	3.00	40%	1.00	2.00
34	WiFi Access Points	17.00	-	-	-	17.00	40%	7.00	10.00
35	32 Port GSM Gateway	4.00	-	-	-	4.00	40%	2.00	2.00
36	Trans Voice Call Center Solution	-	1,41,600.00	-	-	1,41,600.00	40%	56,640.00	84,960.00
	Sub Total (A)	17,42,33,462.78	2,50,000.00	-	-	2,50,000.00	40%	1,00,000.00	1,50,000.00
	ISBR UG college								
37	Furniture and Fixture	7,21,803.00	7,000.00	-	-	9,71,253.00	15%	1,27,504.00	8,43,749.00
38	Air Conditioner	6,53,517.00	-	-	-	6,53,517.00	15%	68,132.00	5,85,385.00
39	Biometric Sensor	5,491.00	-	-	-	5,491.00	15%	824.00	4,667.00
40	Waste Water Disposal Pumpset	18,147.00	-	-	-	18,147.00	15%	2,722.00	15,425.00
41	LG TV	38,516.00	-	-	-	38,516.00	15%	5,777.00	32,739.00
42	Wall Fans	41,689.00	-	-	-	41,689.00	15%	6,253.00	35,436.00
43	Library Books	4,39,492.00	1,09,491.00	-	-	5,65,469.00	15%	83,584.00	4,81,885.00
44	Computer and Peripherals	4,56,938.84	-	-	-	4,56,938.84	40%	2,62,497.00	1,94,441.84
45	Water Dispenser	-	7,203.00	-	-	7,203.00	10%	720.00	6,483.00
	Sub Total (B)	23,75,593.84	1,23,694.00	-	-	31,56,828.84		5,58,013.00	25,98,815.84
	ISBR Law college								
46	Computer	1,75,112.00	-	-	-	1,75,112.00	40%	70,045.00	1,05,067.00
47	Library Books	22,110.00	-	-	-	22,110.00	15%	3,317.00	18,793.00
	Sub Total (C)	1,97,222.00	-	-	-	1,97,222.00		73,362.00	1,23,860.00
	Total	17,68,06,278.62	15,88,067.00	87,66,745.00	19,29,522.00	18,52,31,568.62		54,37,392.00	17,97,94,176.62

